

£60m

Cash boost will help bring jobs to region

A MULTI-MILLION pound windfall is set to create jobs on Tyneside.

Regeneration experts have drawn up a plan to rebuild business and offer opportunities for folk in the region.

A development company created by Newcastle and Gateshead Councils say they have “secured” £60m for key new business offices, to be dubbed “knowledge hubs”, as part of their scheme called 1PLAN.

It's part of an overall package which it is hoped will eventually see more than £190m spent in Tyneside over the next two decades.

Those plans include a conference centre in Gateshead, new trendy arts office in the Quoseburn Valley and a promise to finally see real movement on the former Tyne Brewery site, now earmarked for a world class science HQ.

John Shipley, leader of Newcastle City Council, said: “The

1PLAN is ultimately about people, the residents of Newcastle and Gateshead, and those from further away who benefit from our jobs and facilities.

“We want to raise employment, earnings and prosperity.”

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